



BancorpSouth[®]

March 13, 2014

Madison County Board of Supervisors
Post Office Box 404
Canton, MS 39046

RE: Letter of Credit number 906000814961 dated June 18, 2013

FILED
MADISON COUNTY

MAR 14 2014

CYNTHIA PARKER, CHANCERY CLERK

BY C Parker p.c.

Hatheway Lake LLC
613 Crescent Cir. Suite 200
Ridgeland, MS 39157

Hatheway Lake, Phase B

Dear Sir or Madam:

The purpose of this letter is to notify you that we have elected to cancel and to not extend the above referenced letter of credit. Accordingly, the above referenced letter of credit will finally expire on June 14, 2014 and will be void and unenforceable from and after said date.

We kindly ask that you return the above referenced original letter of credit number 906000814961 and all amendments to us in the enclosed postage paid envelope. Additionally, we also request that you either include a cancellation letter on your letterhead or that you complete or sign the Release Authorization on the second page of this letter to acknowledge that the surrendered letter of credit is no longer required by you.

Should you have any questions, please contact us at 662-680-2356 or contact Hatheway Lake LLC.

Sincerely,

Heather M. Sullivan
Trade Finance Department
BancorpSouth Bank



BANCORPSOUTH BANK
LETTER OF CREDIT
RELEASE AUTHORIZATION

This shall serve as notice to BancorpSouth Bank that Madison County Board of Supervisors no longer requires the \$66,120.00 letter of credit number 906000814961 for Hatheway Lake LLC. Therefore the original letter of credit and all amendments are enclosed with this Release Authorization.

BancorpSouth Bank should contact _____ *(insert Beneficiary's contact person)*
at _____ *(insert Contact's phone number and/or e-mail address)* with any questions concerning the release of this letter of credit.

Sincerely,

Signature of Authorized Beneficiary Representative

Printed Name of Authorized Beneficiary Representative

Printed Title of Authorized Beneficiary Representative

Date



BancorpSouth[®]

March 13, 2014

Madison County Board of Supervisors
Post Office Box 404
Canton, MS 39046

RE: Letter of Credit number 906000815183 dated June 18, 2013

Hatheway Lake LLC
613 Crescent Cir. Suite 200
Ridgeland, MS 39157

FILED
MADISON COUNTY

MAR 13 2014

CYNTHIA PARKER, CHANCERY CLERK

BY _____ DC

Hatheway Lake, Phase 4

Dear Sir or Madam:

The purpose of this letter is to notify you that we have elected to cancel and to not extend the above referenced letter of credit. Accordingly, the above referenced letter of credit will finally expire on June 14, 2014 and will be void and unenforceable from and after said date.

We kindly ask that you return the above referenced original letter of credit number 906000815183 and all amendments to us in the enclosed postage paid envelope. Additionally, we also request that you either include a cancellation letter on your letterhead or that you complete or sign the Release Authorization on the second page of this letter to acknowledge that the surrendered letter of credit is no longer required by you.

Should you have any questions, please contact us at 662-680-2356 or contact Hatheway Lake LLC.

Sincerely,

Heather M. Sullivan

Heather M. Sullivan
Trade Finance Department
BancorpSouth Bank

FILED
MADISON COUNTY

MAR 14 2014

CYNTHIA PARKER, CHANCERY CLERK

BY *C Parker* DC



BANCORPSOUTH BANK
LETTER OF CREDIT
RELEASE AUTHORIZATION

This shall serve as notice to BancorpSouth Bank that Madison County Board of Supervisors no longer requires the \$54,293.00 letter of credit number 906000815183 for Hatheway Lake LLC. Therefore the original letter of credit and all amendments are enclosed with this Release Authorization.

BancorpSouth Bank should contact _____ *(insert Beneficiary's contact person)*
at _____ *(insert Contact's phone number and/or e-mail address)* with any questions concerning the release of this letter of credit.

Sincerely,

Signature of Authorized Beneficiary Representative

Printed Name of Authorized Beneficiary Representative

Printed Title of Authorized Beneficiary Representative

Date